

# **Salt Lake County Auditor**

## **Long Range Revenue and Expenditure Projection**

### **2006 Salt Lake County Adopted Budget**

**Salt Lake County Auditor's Office**

*Sean Thomas, Auditor*

**Division of Management and Budget**

*Lance R. Brown, Director*

**December 6, 2005**

<b>GENERAL FUND</b>	<b>2006</b>	<b>%</b>	<b>2007</b>	<b>%</b>	<b>2008</b>	<b>%</b>	<b>2009</b>	<b>%</b>	<b>2010</b>
BEGINNING FUND BALANCE	40,000,000	-1.89%	39,244,626	-13.43%	33,975,434	-16.07%	28,516,217	-19.81%	22,868,280
FUND TRANS FROM ZAP (RECREATION FACILITIES)	2,200,000	-36.36%	1,400,000	0.00%	1,400,000	0.00%	1,400,000	0.00%	1,400,000
FUND TRANS FROM TRCC (RECREATION FACILITIES)	5,500,000	0.00%	5,500,000	0.00%	5,500,000	0.00%	5,500,000	0.00%	5,500,000
FUND TRANS FROM TRCC (EQUESTRIAN PARK)	700,000	0.00%	700,000	0.00%	700,000	0.00%	700,000	0.00%	700,000
FUND TRANS FROM WHEELER FARM (FUND CLOSEOUT)	245,836	-100.00%	0	0	0	0	0	0	0
FUND TRANS FROM MILLCREEK CANYON( FUND CLOSEOUT)	232,099	-100.00%	0	0	0	0	0	0	0
FUND TRANS FROM EQUESTRIAN PARK( FUND CLOSEOUT)	291,031	-100.00%	0	0	0	0	0	0	0
FUND TRANS FROM SANITATION (ONE TIME COSTS)	2,674,230	-100.00%	0	0	0	0	0	0	0
FUND TRANS FROM CAPITAL IMPS(REFUND OF TRANSFER)	606,299	-100.00%	0	0	0	0	0	0	0
FUND TRANS TO GOLF FUND (OPERATIONS)	-1,600,000	0.00%	-1,600,000	0.00%	-1,600,000	0.00%	-1,600,000	0.00%	-1,600,000
FUND TRANS TO CAPITAL IMPROVEMENTS FUND	-445,000	-100.00%	0	0	0	0	0	0	0
FUND TRANS TO CAP REVOLV (WEST JORDAN COURTS)	-186,000	0.00%	-186,000	0.00%	-186,000	0.00%	-186,000	0.00%	-186,000
FUND TRANS TO CAP REVOLV (GOLDEN HILLS PARK)	-60,000	0.00%	-60,000	0.00%	-60,000	0.00%	-60,000	0.00%	-60,000
FUND TRANS TO SL VAL FIRE-CANYON FIRE SUPPRESSION	-1,500,000	0.00%	-1,500,000	0.00%	-1,500,000	0.00%	-1,500,000	0.00%	-1,500,000
FUND TRANS TO GRANT PROGRAM FUND	-22,591,526	3.00%	-23,269,272	3.00%	-23,967,350	3.00%	-24,686,370	3.00%	-25,426,962
<b>UNRESTRICTED FUND BALANCE:</b>	<b>26,066,969</b>	<b>-22.39%</b>	<b>20,229,354</b>	<b>-29.50%</b>	<b>14,262,084</b>	<b>-43.32%</b>	<b>8,083,847</b>	<b>-79.03%</b>	<b>1,695,318</b>
PROPERTY TAX (PERSONAL & REAL)	87,195,455	3.00%	89,811,319	3.00%	92,505,658	3.00%	95,280,828	3.00%	98,139,253
SALES TAX	42,000,000	3.50%	43,470,000	3.50%	44,991,450	3.50%	46,566,151	3.50%	48,195,966
MOTOR VEHICLE FEE IN LIEU	8,544,545	3.00%	8,800,881	3.00%	9,064,908	3.00%	9,336,855	3.00%	9,616,961
PRIOR YEAR REDEMPTIONS	3,000,000	3.00%	3,090,000	3.00%	3,182,700	3.00%	3,278,181	3.00%	3,376,526
LATE FEES	1,700,000	3.00%	1,751,000	3.00%	1,803,530	3.00%	1,857,636	3.00%	1,913,365
INTEREST	755,000	-1.89%	740,742	-13.43%	641,286	-16.07%	538,244	-19.81%	431,639
GRANTS	7,211,645	3.00%	7,427,994	3.00%	7,650,834	3.00%	7,880,359	3.00%	8,116,770
RECORDERS FEES	3,658,500	3.00%	3,768,255	3.00%	3,881,303	3.00%	3,997,742	3.00%	4,117,674
CHARGES FOR SERVICE	17,012,259	3.00%	17,522,627	3.00%	18,048,306	3.00%	18,589,755	3.00%	19,147,447
CHARGES FOR SERVICE (JAIL PHONE COMMISSIONS)	1,000,000	3.00%	1,030,000	3.00%	1,060,900	3.00%	1,092,727	3.00%	1,125,509
SERVICE CONTRACTS	2,762,715	3.00%	2,845,596	3.00%	2,930,964	3.00%	3,018,893	3.00%	3,109,460
INTERFUNDS	2,741,955	3.00%	2,824,214	3.00%	2,908,940	3.00%	2,996,208	3.00%	3,086,095
INDIRECT COST REVENUE	15,912,988	3.00%	16,390,378	3.00%	16,882,089	3.00%	17,388,552	3.00%	17,910,208
OTHER REVENUE-FINE SURCHARGE	1,700,000	3.00%	1,751,000	3.00%	1,803,530	3.00%	1,857,636	3.00%	1,913,365
OTHER REVENUE	243,500	3.00%	250,805	3.00%	258,329	3.00%	266,079	3.00%	274,061
SUB TOTAL NON PROPERTY TAX REVENUE	108,243,107	3.16%	111,663,493	3.09%	115,109,069	3.09%	118,665,017	3.09%	122,335,046
<b>CURRENT REVENUE:</b>	<b>195,438,562</b>	<b>3.09%</b>	<b>201,474,811</b>	<b>3.05%</b>	<b>207,614,727</b>	<b>3.05%</b>	<b>213,945,845</b>	<b>3.05%</b>	<b>220,474,299</b>
OPERATING BUDGET REQUESTS	187,897,840	3.00%	193,534,775	3.00%	199,340,818	3.00%	205,321,043	3.00%	211,480,674
OPERATING BUDGET ADJUSTMENT									
ONE TIME FUNDING			0						
<b>TOTAL BUDGET:</b>	<b>187,897,840</b>	<b>3.00%</b>	<b>193,534,775</b>	<b>3.00%</b>	<b>199,340,818</b>	<b>3.00%</b>	<b>205,321,043</b>	<b>3.00%</b>	<b>211,480,674</b>
<b>BUDGETED FUND BALANCE:</b>	<b>33,607,691</b>		<b>28,169,390</b>		<b>22,535,993</b>		<b>16,708,649</b>		<b>10,688,943</b>
PROJECTED BUDGET VS ACTUAL UNDER EXPEND	5,636,935	3.00%	5,806,043	3.00%	5,980,225	3.00%	6,159,631	3.00%	6,344,420
RESERVE (MINIMUM) 10% OF CURRENT BUDGET	18,789,784		19,353,478		19,934,082		20,532,104		21,148,067
<b>ENDING SURPLUS (PROBLEM):</b>	<b>20,454,842</b>		<b>14,621,956</b>		<b>8,582,135</b>		<b>2,336,176</b>		<b>-4,114,704</b>
<b>PROJECTED FUND BALANCE:</b>	<b>39,244,626</b>		<b>33,975,434</b>		<b>28,516,217</b>		<b>22,868,280</b>		<b>17,033,363</b>
Tax Rate:	0.1752%		0.1752%		0.1752%		0.1752%		0.1825%
Maximum Rate:	0.3200%		0.3200%		0.3200%		0.3200%		0.3200%





<b>HEALTH FUND</b>	<b>2006</b>	<b>%</b>	<b>2007</b>	<b>%</b>	<b>2008</b>	<b>%</b>	<b>2009</b>	<b>%</b>	<b>2010</b>
BEGINNING FUND BALANCE	5,000,000	-34.88%	3,255,759	-44.96%	1,791,971	-66.36%	602,762	-281.80%	-1,095,814
FUND TRANS FROM FLEET MGT(REPLACE FUND)	0		0		0		0		0
FUND TRANS TO CAPITAL REVOLVING-NEW BUILDING	-1,500,000	-50.23%	-746,533	-100.00%	0		0		0
<b>UNRESTRICTED FUND BALANCE:</b>	<b>3,500,000</b>	<b>-28.31%</b>	<b>2,509,226</b>	<b>-28.58%</b>	<b>1,791,971</b>	<b>-66.36%</b>	<b>602,762</b>	<b>-281.80%</b>	<b>-1,095,814</b>
PROPERTY TAX (PERSONAL & REAL)	9,604,545	3.00%	9,892,681	3.00%	10,189,462	3.00%	10,495,146	3.00%	10,810,000
MOTOR VEHICLE FEE IN LIEU	940,455	3.00%	968,669	3.00%	997,729	3.00%	1,027,661	3.00%	1,058,490
PRIOR YEAR REDEMPTIONS	375,000	3.00%	386,250	3.00%	397,838	3.00%	409,773	3.00%	422,066
INTEREST	20,784	-34.88%	13,534	-44.96%	7,449	-66.36%	2,506	#VALUE!	
GRANT REVENUE	6,345,901	1.00%	6,409,360	1.00%	6,473,454	1.00%	6,538,188	1.00%	6,603,570
FEE & OTHER REVENUE	9,584,300	1.00%	9,680,143	1.00%	9,776,944	1.00%	9,874,714	1.00%	9,973,461
SUB TOTAL NON PROPERTY TAX REVENUE	17,266,440	1.11%	17,457,955	1.12%	17,653,413	1.13%	17,852,841	1.15%	18,057,587
<b>CURRENT REVENUE:</b>	<b>26,870,985</b>	<b>1.79%</b>	<b>27,350,637</b>	<b>1.80%</b>	<b>27,842,875</b>	<b>1.81%</b>	<b>28,347,986</b>	<b>1.83%</b>	<b>28,867,587</b>
OPERATING BUDGET REQUESTS	28,784,985	3.50%	29,792,459	3.50%	30,835,196	3.50%	31,914,427	3.50%	33,031,432
OPERATING BGT ADJUST			0		0		0		0
CAPITAL BUDGET	61,000	9.84%	67,000	-25.37%	50,000	0.00%	50,000	0.00%	50,000
<b>TOTAL BUDGET:</b>	<b>28,845,985</b>	<b>3.51%</b>	<b>29,859,459</b>	<b>3.44%</b>	<b>30,885,196</b>	<b>3.49%</b>	<b>31,964,427</b>	<b>3.49%</b>	<b>33,081,432</b>
<b>BUDGETED FUND BALANCE:</b>	<b>1,525,000</b>		<b>403</b>		<b>-1,250,350</b>		<b>-3,013,679</b>		<b>-5,309,659</b>
PROJECTED BUDGET VS ACTUAL UNDER EXPEND	1,730,759	6.00%	1,791,568	6.00%	1,853,112	6.00%	1,917,866	6.00%	1,984,886
RESERVE (MINIMUM) 5% OF CURRENT BUDGET	1,442,299		1,492,973		1,544,260		1,598,221		1,654,072
<b>ENDING SURPLUS (PROBLEM)</b>	<b>1,813,460</b>		<b>298,998</b>		<b>-941,498</b>		<b>-2,694,035</b>		<b>-4,978,844</b>
<b>PROJECTED FUND BALANCE:</b>	<b>3,255,759</b>		<b>1,791,971</b>		<b>602,762</b>		<b>-1,095,814</b>		<b>-3,324,773</b>
Tax Rate:	0.0193%		0.0193%		0.0211%				
Maximum Rate:	0.0400%		0.0400%		0.0400%		0.0400%		0.0400%

<b>PLANETARIUM</b>	<b>2006</b>	<b>%</b>	<b>2007</b>	<b>%</b>	<b>2008</b>	<b>%</b>	<b>2009</b>	<b>%</b>	<b>2010</b>
BEGINNING FUND BALANCE	1,050,000	-41.02%	619,327	-63.12%	228,421	-152.31%	-119,496	253.20%	-422,057
FUND TRANS FROM GEN FUND (SUSBIDY)	0		0		0		0		0
<b>UNRESTRICTED FUND BALANCE:</b>	<b>1,050,000</b>	<b>-41.02%</b>	<b>619,327</b>	<b>-63.12%</b>	<b>228,421</b>	<b>-152.31%</b>	<b>-119,496</b>	<b>253.20%</b>	<b>-422,057</b>
PROPERTY TAX (PERSONAL & REAL)	1,990,000	3.00%	2,049,700	3.00%	2,111,191	3.00%	2,174,527	3.00%	2,239,763
MOTOR VEHICLE FEE IN LIEU	195,000	3.00%	200,850	3.00%	206,876	3.00%	213,082	3.00%	219,474
PRIOR YEAR REDEMPTIONS	60,000	3.00%	61,800	3.00%	63,654	3.00%	65,564	3.00%	67,531
INTEREST	5,000	-41.02%	2,949	-63.12%	1,088				
GRANTS & CONTRACTS	457,700	2.00%	466,854	2.00%	476,191	2.00%	485,715	2.00%	495,429
OTHER REVENUE	2,610,500	2.00%	2,662,710	2.00%	2,715,964	2.00%	2,770,283	2.00%	2,825,689
<b>CURRENT REVENUE:</b>	<b>5,318,200</b>	<b>2.38%</b>	<b>5,444,863</b>	<b>2.39%</b>	<b>5,574,963</b>	<b>2.41%</b>	<b>5,709,171</b>	<b>2.43%</b>	<b>5,847,886</b>
OPERATING BUDGET REQUESTS	4,357,247	2.00%	4,444,392	2.00%	4,533,280	2.00%	4,623,945	2.00%	4,716,424
OPERATING BGT ADJUST			0		0		0		0
DEBT SERVICE	1,508,950	0.00%	1,510,475	0.00%	1,510,475	0.00%	1,510,475	0.00%	1,510,475
CAPITAL BUDGET	0		0		0		0		0
<b>TOTAL BUDGET:</b>	<b>5,866,197</b>	<b>1.51%</b>	<b>5,954,867</b>	<b>1.49%</b>	<b>6,043,755</b>	<b>1.50%</b>	<b>6,134,420</b>	<b>1.51%</b>	<b>6,226,899</b>
<b>BUDGETED FUND BALANCE:</b>	<b>502,003</b>		<b>109,323</b>		<b>-240,371</b>		<b>-544,746</b>		<b>-801,071</b>
PROJECTED BUDGET VS ACTUAL UNDER EXPEND	117,324	2.00%	119,097	2.00%	120,875	2.00%	122,688	2.00%	124,538
RESERVE (MINIMUM) 5% OF CURRENT BUDGET	293,310		297,743		302,188		306,721		311,345
<b>ENDING SURPLUS (PROBLEM):</b>	<b>326,017</b>		<b>-69,323</b>		<b>-421,683</b>		<b>-728,778</b>		<b>-987,878</b>
<b>PROJECTED FUND BALANCE:</b>	<b>619,327</b>		<b>228,421</b>		<b>-119,496</b>		<b>-422,057</b>		<b>-676,533</b>
Tax Rate:	0.0040%		0.0041%		0.0048%				
Maximum Rate:	0.0040%		0.0040%		0.0040%		0.0040%		0.0040%

<b>GOVERNMENTAL IMMUNITY</b>	<b>2006</b>	<b>%</b>	<b>2007</b>	<b>%</b>	<b>2008</b>	<b>%</b>	<b>2009</b>	<b>%</b>	<b>2010</b>
<i>BEGINNING FUND BALANCE</i>	4,800,000	-89.14%	521,127	19.67%	623,612	16.93%	729,172	14.91%	837,898
<i>NET FUND TRANSFERS</i>	0		0		0		0		0
<b>NRESTRICTED FUND BALANCE:</b>	<b>4,800,000</b>	<b>-89.14%</b>	<b>521,127</b>	<b>19.67%</b>	<b>623,612</b>	<b>16.93%</b>	<b>729,172</b>	<b>14.91%</b>	<b>837,898</b>
<i>PROPERTY TAX (PERSONAL &amp; REAL)</i>	99,500	3.00%	102,485	3.00%	105,560	3.00%	108,726	3.00%	111,988
<i>OTHER REVENUE</i>	2,112,700	184.00%	6,000,000	0.00%	6,000,000	0.00%	6,000,000	0.00%	6,000,000
<b>CURRENT REVENUE:</b>	<b>2,212,200</b>	<b>175.86%</b>	<b>6,102,485</b>	<b>0.05%</b>	<b>6,105,560</b>	<b>0.05%</b>	<b>6,108,726</b>	<b>0.05%</b>	<b>6,111,988</b>
<i>OPERATING BUDGET REQUESTS</i>	6,491,073	-7.57%	6,000,000	0.00%	6,000,000	0.00%	6,000,000	0.00%	6,000,000
<i>OPERATING BGT ADJUST</i>	0		0		0		0		0
<b>TOTAL BUDGET:</b>	<b>6,491,073</b>	<b>-7.57%</b>	<b>6,000,000</b>	<b>0.00%</b>	<b>6,000,000</b>	<b>0.00%</b>	<b>6,000,000</b>	<b>0.00%</b>	<b>6,000,000</b>
<b>FUND BALANCE:</b>	<b>521,127</b>		<b>623,612</b>		<b>729,172</b>		<b>837,898</b>		<b>949,886</b>
Tax Rate:	0.0002%		0.0002%		0.0002%		0.0002%		0.0002%

Maximum Rate:





<b>SL VALLEY FIRE SERVICE FUND</b>	<b>2006</b>	<b>%</b>	<b>2007</b>	<b>%</b>	<b>2008</b>	<b>%</b>	<b>2009</b>	<b>%</b>	<b>2010</b>
BEGINNING FUND BALANCE	1,170,000	35.38%	1,583,943	3.54%	1,639,950	-18.83%	1,331,103	-49.87%	667,307
TRANSFER FROM GEN FUND-CANYON SERVICES	1,500,000	0.00%	1,500,000	0.00%	1,500,000	0.00%	1,500,000	0.00%	1,500,000
TRANSFER FROM MUNICIPAL SERVICES FUND	0		0		0		0		0
<b>UNRESTRICTED FUND BALANCE:</b>	<b>2,670,000</b>	<b>15.50%</b>	<b>3,083,943</b>	<b>1.82%</b>	<b>3,139,950</b>	<b>-9.84%</b>	<b>2,831,103</b>	<b>-23.45%</b>	<b>2,167,307</b>
PROPERTY TAX (PERSONAL & REAL)	16,400,000	1.25%	16,605,000	1.25%	16,812,563	1.25%	17,022,720	1.25%	17,235,504
MOTOR VEHICLE FEE IN LIEU	1,525,200	1.25%	1,544,265	1.25%	1,563,568	1.25%	1,583,113	1.25%	1,602,902
PRIOR YEAR REDEMPTIONS	300,000	6.67%	320,000	1.00%	323,200	1.00%	326,432	1.00%	329,696
OTHER REVENUE	0		0		0		0		0
<b>CURRENT REVENUE:</b>	<b>18,225,200</b>	<b>1.34%</b>	<b>18,469,265</b>	<b>1.25%</b>	<b>18,699,331</b>	<b>1.25%</b>	<b>18,932,264</b>	<b>1.25%</b>	<b>19,168,102</b>
CONTRACT PAYMENT	18,900,000	3.00%	19,467,000	3.00%	20,051,010	3.00%	20,652,540	3.00%	21,272,117
CAPITAL EXPENDITURES-APPARATUS	0		0		0		0		0
CAPITAL MAINTENANCE	0		0		0		0		0
INTEREST COSTS	181,257	15.50%	209,358	1.82%	213,160	-9.84%	192,194	-23.45%	147,131
INDIRECT COST	230,000	3.00%	236,900	3.00%	244,007	3.00%	251,327	3.00%	258,867
<b>TOTAL BUDGET:</b>	<b>19,311,257</b>	<b>3.12%</b>	<b>19,913,258</b>	<b>2.99%</b>	<b>20,508,177</b>	<b>2.87%</b>	<b>21,096,061</b>	<b>2.76%</b>	<b>21,678,114</b>
<b>BUDGETED FUND BALANCE:</b>	<b>1,583,943</b>		<b>1,639,950</b>		<b>1,331,103</b>		<b>667,307</b>		<b>-342,706</b>
PROJECTED BUDGET VS ACTUAL UNDER EXPEND	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0
RESERVE (MINIMUM) 5% OF CURRENT BUDGET	965,563		995,663		1,025,409		1,054,803		1,083,906
<b>ENDING SURPLUS (PROBLEM):</b>	<b>618,380</b>		<b>644,287</b>		<b>305,695</b>		<b>-387,496</b>		<b>-1,426,612</b>
<b>PROJECTED FUND BALANCE:</b>	<b>1,583,943</b>		<b>1,639,950</b>		<b>1,331,103</b>		<b>667,307</b>		<b>-342,706</b>
Tax Rate:	0.1890%		0.1890%		0.1890%		0.1933%		0.2047%
Maximum Rate:	0.2300%		0.2300%		0.2300%		0.2300%		0.2300%

<b>LIBRARY FUND</b>	<b>2006</b>	<b>%</b>	<b>2007</b>	<b>%</b>	<b>2008</b>	<b>%</b>	<b>2009</b>	<b>%</b>	<b>2010</b>
BEGINNING FUND BALANCE	7,000,000	-7.98%	6,441,382	-15.79%	5,424,212	-28.57%	3,874,728	-55.01%	1,743,193
FUND TRANS FROM FLEET (REPLACE FUND)	0		0		0		0		0
FUND TRANS TO CAPITAL REVOLVING-NEW LIBRARY	-2,000,000	0.00%	-2,000,000	0.00%	-2,000,000	0.00%	-2,000,000	0.00%	-2,000,000
<b>UNRESTRICTED FUND BALANCE:</b>	<b>5,000,000</b>	<b>-11.17%</b>	<b>4,441,382</b>	<b>-22.90%</b>	<b>3,424,212</b>	<b>-45.25%</b>	<b>1,874,728</b>	<b>-113.70%</b>	<b>-256,807</b>
PROPERTY TAX (PERSONAL & REAL)	23,850,000	3.00%	24,565,500	3.00%	25,302,465	3.00%	26,061,539	3.00%	26,843,385
MOTOR VEHICLE FEE IN LIEU	2,575,000	3.00%	2,652,250	3.00%	2,731,818	3.00%	2,813,772	3.00%	2,898,185
PRIOR YEAR REDEMPTIONS	824,000	3.00%	848,720	3.00%	874,182	3.00%	900,407	3.00%	927,419
INTEREST	80,000	-7.98%	73,616	-15.79%	61,991	-28.57%	44,283	-55.01%	19,922
OTHER REVENUE	1,876,916	4.00%	1,951,993	4.00%	2,030,072	4.00%	2,111,275	4.00%	2,195,726
<b>CURRENT REVENUE:</b>	<b>29,205,916</b>	<b>3.03%</b>	<b>30,092,078</b>	<b>3.02%</b>	<b>31,000,527</b>	<b>3.00%</b>	<b>31,931,276</b>	<b>2.99%</b>	<b>32,884,638</b>
OPERATING BUDGET REQUESTS	28,003,157	5.00%	29,403,315	5.00%	30,873,481	5.00%	32,417,155	5.00%	34,038,012
OPERATING BGT ADJUST									
CAPITAL BUDGET	328,000	-8.54%	300,000	0.00%	300,000	0.00%	300,000	0.00%	300,000
<b>TOTAL BUDGET:</b>	<b>28,331,157</b>	<b>4.84%</b>	<b>29,703,315</b>	<b>4.95%</b>	<b>31,173,481</b>	<b>4.95%</b>	<b>32,717,155</b>	<b>4.95%</b>	<b>34,338,012</b>
<b>BUDGETED FUND BALANCE:</b>	<b>5,874,759</b>		<b>4,830,146</b>		<b>3,251,259</b>		<b>1,088,850</b>		<b>-1,710,182</b>
PROJECTED BUDGET VS ACTUAL UNDER EXPEND	566,623	2.00%	594,066	2.00%	623,470	2.00%	654,343	2.00%	686,760
RESERVE (MINIMUM) 5% OF CURRENT BUDGET	1,416,558		1,485,166		1,558,674		1,635,858		1,716,901
<b>ENDING SURPLUS (PROBLEM):</b>	<b>5,024,824</b>		<b>3,939,046</b>		<b>2,316,054</b>		<b>107,335</b>		<b>-2,740,322</b>
<b>PROJECTED FUND BALANCE:</b>	<b>6,441,382</b>		<b>5,424,212</b>		<b>3,874,728</b>		<b>1,743,193</b>		<b>-1,023,421</b>
Tax Rate:	0.0696%		0.0696%		0.0696%		0.0696%		0.0767%
Maximum Rate:	0.1000%		0.1000%		0.1000%		0.1000%		0.1000%

TRCC FUND	2006	%	2007	%	2008	%	2009	%	2010
BEGINNING FUND BALANCE	19,810,000	-35.50%	12,777,823	-47.65%	6,689,319	-80.53%	1,302,504	-252.67%	-1,988,551
FUND TRANS FROM VISITOR PROMO-SALT PAL DEBT SER'	2,450,000	0.00%	2,450,000	0.00%	2,450,000	0.00%	2,450,000	0.00%	2,450,000
FUND TRANS FROM VISITOR PROMO-SALT PAL CAPITAL	300,000	0.00%	300,000	0.00%	300,000	0.00%	300,000	0.00%	300,000
FUND TRANS FROM DEBT SERV-MBA DEBT SERVICE	3,000,000	0.00%	3,000,000	0.00%	3,000,000	0.00%	3,000,000	0.00%	3,000,000
SUBTOTAL TRANSFERS IN	5,750,000	0.00%	5,750,000	0.00%	5,750,000	0.00%	5,750,000	0.00%	5,750,000
FUND TRANS TO FINE ARTS FUND-SUBSIDY	-2,900,000	0.00%	-2,900,000	0.00%	-2,900,000	0.00%	-2,900,000	0.00%	-2,900,000
FUND TRANS TO SALT PALACE FUND-SUBSIDY	-3,850,000	0.00%	-3,850,000	0.00%	-3,850,000	0.00%	-3,850,000	0.00%	-3,850,000
FUND TRANS TO SOUTH TOWN FUND-SUBSIDY	-800,000	0.00%	-800,000	0.00%	-800,000	0.00%	-800,000	0.00%	-800,000
FUND TRANS TO GENERAL FUND-EQUESTRIAN PARK	-700,000	0.00%	-700,000	0.00%	-700,000	0.00%	-700,000	0.00%	-700,000
FUND TRANS TO CAPITAL IMPS-CAPITAL PROJECTS	-1,500,000	0.00%	-1,500,000	0.00%	-1,500,000	0.00%	-1,500,000	0.00%	-1,500,000
FUND TRANS TO CAPITAL REVOLVING-TAYLORSVILLE REI	-15,000	-100.00%	0		0		0		0
FUND TRANS TO GENERAL FUND-RECREATION FACILITIES	-5,500,000	0.00%	-5,500,000	0.00%	-5,500,000	0.00%	-5,500,000	0.00%	-5,500,000
FUND TRANS TO CAPITAL REVOLVING-REPAIR & REPLAC	-500,000	0.00%	-500,000	0.00%	-500,000	0.00%	-500,000	0.00%	-500,000
FUND TRANS TO GOLF FUND-SUBSIDY	0		0		0		0		-600,000
SUBTOTAL TRANSFERS OUT	-15,765,000	-0.10%	-15,750,000	0.00%	-15,750,000	0.00%	-15,750,000	3.81%	-16,350,000
NET TRANSFERS	-10,015,000	-0.15%	-10,000,000	0.00%	-10,000,000	0.00%	-10,000,000	6.00%	-10,600,000
<b>UNRESTRICTED FUND BALANCE:</b>	<b>9,795,000</b>	<b>-71.64%</b>	<b>2,777,823</b>	<b>-219.18%</b>	<b>-3,310,681</b>	<b>162.71%</b>	<b>-8,697,496</b>	<b>44.74%</b>	<b>-12,588,551</b>
CAR RENTAL TAX	8,400,000	2.00%	8,568,000	2.00%	8,739,360	2.00%	8,914,147	2.00%	9,092,430
RESTAURANT TAX	13,500,000	3.50%	13,972,500	3.50%	14,461,538	3.50%	14,967,691	3.50%	15,491,561
TRANSIENT ROOM TAX-SPECIAL	1,400,000	3.00%	1,442,000	3.00%	1,485,260	3.00%	1,529,818	3.00%	1,575,712
TRANSIENT ROOM TAX-SB211 (1%)	2,800,000	3.00%	2,884,000	3.00%	2,970,520	3.00%	3,059,636	3.00%	3,151,425
TRANSIENT ROOM TAX-SB211 (.25%)	700,000	3.00%	721,000	3.00%	742,630	3.00%	764,909	3.00%	787,856
SALT LAKE CITY/STATE REVENUE									
INTEREST INCOME	406,136	-35.50%	261,965	-47.65%	137,142	-100.00%	0		0
<b>CURRENT REVENUE:</b>	<b>27,206,136</b>	<b>2.36%</b>	<b>27,849,465</b>	<b>2.47%</b>	<b>28,536,449</b>	<b>2.45%</b>	<b>29,236,201</b>	<b>2.95%</b>	<b>30,098,984</b>
MBA RENTAL COSTS	22,091,089	0.15%	22,125,293	-0.09%	22,104,972	-3.63%	21,303,179	8.05%	23,018,341
SUBTOTAL MBA RENTAL COSTS	22,091,089	0.15%	22,125,293	-0.09%	22,104,972	-3.63%	21,303,179	8.05%	23,018,341
OVERHEAD COSTS	181,743	3.00%	187,195	3.00%	192,811	3.00%	198,595	3.00%	204,553
Interlocal Agreement-WVC ARTS	300,000	-100.00%	0		0		0		0
Interlocal Agreement-STEINER ICE RINK	300,000	0.00%	300,000	0.00%	300,000	-100.00%	0		0
Interlocal Agreement-SANDY AMPHITHEATER	300,000	0.00%	300,000	0.00%	300,000	-100.00%	0		0
Interlocal Agreement-SUGARHOUSE PARK	175,481	0.00%	175,481	0.00%	175,481	0.00%	175,481	0.00%	175,481
Interlocal Agreement-U OF U PRACTICE FIELD	400,000	0.00%	400,000	0.00%	400,000	0.00%	400,000	-100.00%	
Interlocal Agreement-SKI UTAH MARKETING CAMPAIN	450,000	0.00%	450,000	0.00%	450,000	0.00%	450,000	0.00%	450,000
Interlocal Agreement-SUGARHOUSE MASTER PLAN	25,000	-100.00%	0		0		0		0
Interlocal Agreement-OTHER	0		0		0		0		0
SUBTOTAL CONTRIBUTION	1,950,481	-16.66%	1,625,481	0.00%	1,625,481	-36.91%	1,025,481	-39.01%	625,481
<b>TOTAL BUDGET:</b>	<b>24,223,313</b>	<b>-1.18%</b>	<b>23,937,969</b>	<b>-0.06%</b>	<b>23,923,264</b>	<b>-5.84%</b>	<b>22,527,255</b>	<b>5.86%</b>	<b>23,848,375</b>
RESERVE (MINIMUM) 5% OF CURRENT BUDGET	1,211,166		1,196,898		1,196,163		1,126,363		1,192,419
<b>ENDING SURPLUS (PROBLEM):</b>	<b>11,566,657</b>		<b>5,492,421</b>		<b>106,341</b>		<b>-3,114,914</b>		<b>-7,530,361</b>
<b>TOTAL BUDGETED FUND BALANCE:</b>	<b>12,777,823</b>		<b>6,689,319</b>		<b>1,302,504</b>		<b>-1,988,551</b>		<b>-6,337,942</b>
PROJECTED BUDGET VS ACTUAL UNDER EXPEND	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0
<b>TOTAL PROJECTED FUND BALANCE:</b>	<b>12,777,823</b>		<b>6,689,319</b>		<b>1,302,504</b>		<b>-1,988,551</b>		<b>-6,337,942</b>